NO.18,839 Equity
Exhibit 3

APPRAISAL OF REAL ESTATE IN LIBERTY ELECTION DISTRICT

FREDERICK COUNTY, MARYLAND

We, the undersigned, do hereby certify that we have, without partiality or prejudice, valued and appraised all that lot or parcel of unimproved land located along the North side of State Route 26, East of Libertytown, Frederick County, Maryland, it being situate and located in the Southeast corner of the whole parcel of farm land titled in the name of Ruby E. Nash, widow, and fronting 150 feet along the North side of said public highway and having an even width for a depth of 200 feet, containing in the aggregate 30,000 square feet of land,

for the total sum of Nine Hundred Dollars

\$ 900.00

Respectfully submitted,

Charles L. Malesbee

John B Appraisers

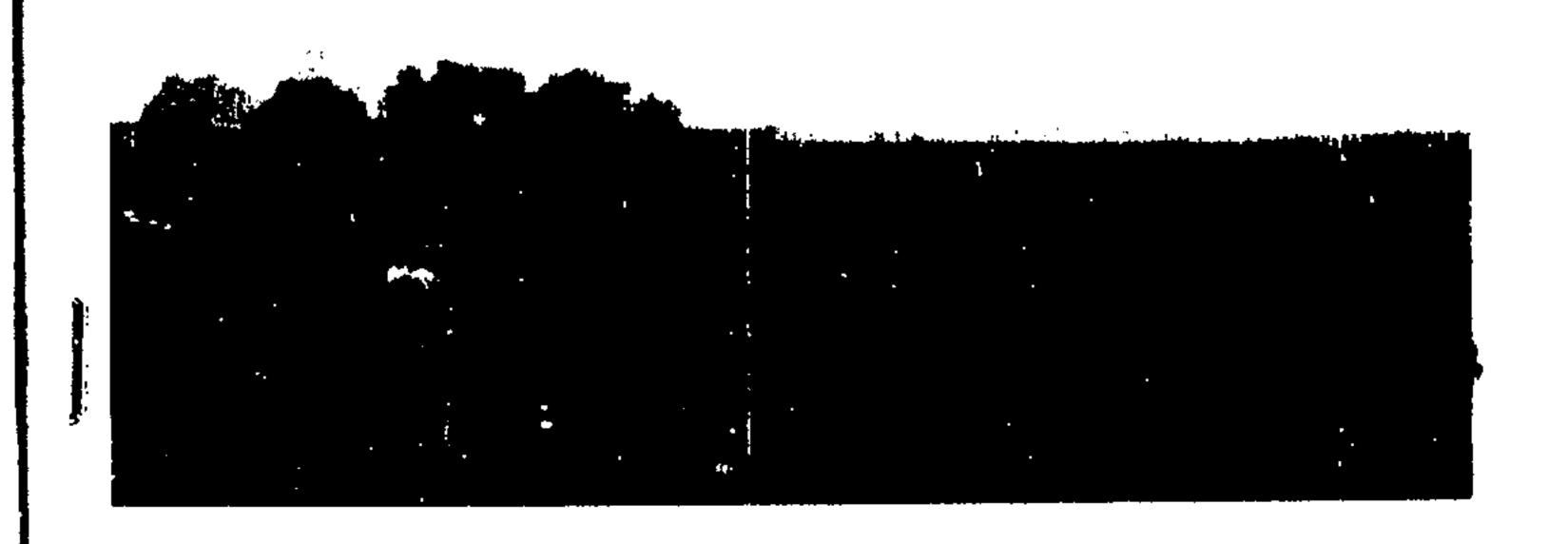


Exhibit no. 3. Filled May 15, 1962